



In Prague on March 7, 2017

## **NEW CAPACITY AUCTION MET WITH POSITIVE MARKET RESPONSE**

New cross-border capacity was offered and successfully marketed at the annual capacity auction on the PRISMA platform on March 6, 2017.

The marketed new cross-border capacity connecting the German market area Gaspool and the Czech Republic, and the Czech and Slovak market areas, is a result of the joint efforts between the German transmission operators Gascade and Ontras, the Slovak transmission operator eustream and NET4GAS.

Based on the results of the auction, NET4GAS is ready to invest into relevant new gas infrastructure in the Czech Republic in the upcoming years. The extension of the transmission system represents an opportunity for the Czech Republic to maintain its strong position as a European transit country, and thus enhance the security of supply in the region.

The new cross-border capacity was offered based on the positive results of the 2016 market survey "Capacity4Gas" which showed a significant long-term market demand for additional capacity. It was later confirmed by the plans of the gas transmission system operators upstream and downstream of NET4GAS, and by subsequent technical studies on the relevant gas infrastructure carried out by NET4GAS.