



Statement of NET4GAS, s.r.o., on the issuance of the Energy Regulatory Office Price Decision No. 4/2023 of 29 November 2023 on regulated prices related to gas supply

Prague, 1 December 2023: NET4GAS, s.r.o., (the “**Company**”) hereby announces that the Energy Regulatory Office (the “**ERO**”) has issued Price Decision No. 4/2023 dated 29 November 2023 on regulated prices related to gas supply, which is to take effect as of 1 January 2024 (the “**Price Decision**”).

Pursuant to the Price Decision, the Company’s allowed revenues related to domestic gas transmission are substantially increased for 2024 compared to 2023. This is due to an adjustment of the allocation key, which divides the assets and costs of the Company between domestic gas transmission and international gas transmission.

The Company is of the view that this newly adopted price regulation is a positive step towards reflecting the unprecedented changes in gas flows through the Czech transmission system (and more generally in the European Union as a whole), while it responds to this new situation only partially. The establishment of more general principles of regulation applicable in the medium term in this new gas market situation is currently expected in 2024 and 2025 with effect from 1 January 2025 and 1 January 2026, respectively.

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N4G is the gas transmission system operator in the Czech Republic, ensuring economically efficient, safe and reliable transmission services for its customers 24 hours a day, 7 days a week. Through its network of almost 4,000 km of gas pipelines, N4G transports around 45 billion m³ of natural gas per year. As a Central European gas transmission system operator, N4G plays an active role in connecting and integrating European energy markets to the benefit of Czech and other European customers. At the same time, the company participates in shaping the European energy market in the context of the transition to a low carbon economy. For more information, visit www.net4gas.cz/en.

Disclaimer

This communication contains certain forward-looking statements with respect to the financial condition, results of operations and business of N4G and its subsidiary (the “N4G Group”). These forward-looking statements may be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “plans”, “projects”, “anticipates”, “expects”, “intends”, “targets”, “may”, “aims”, “likely”, “would”, “could”, “can have”, “will” or “should” or, in each case, their negative or other variations or comparable terminology. Forward-looking statements may and often do differ materially from actual results. The N4G Group’s business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to differ materially from those expressed or implied by the forward-looking statements contained in this communication. The information, opinions and forward-looking statements contained in this communication speak only as at its date and are subject to change without notice. As a result, undue reliance should not be placed on any forward-looking statement.



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